

-----Original Message-----

From: Tucker, Paul
Sent: 26 May 2008 20:11
To: Diamond, Bob
Subject: Couple of things I'd like to discuss if you've got a moment

Either tonight if that's convenient or tomorrow. Up to you

Best,

Paul

From: Paul.Tucker
Sent: Wednesday, May 28, 2008 11:24 AM
To: bob.
Subject: Libor

Bob

Have spoken to hsbc and rbs, stuart and johnny. Sense similar across all three of you. I encouraged contact amongst mark dearlove peer group

Best

Paul

FW: Bank of England - Liquidity

bob.diamond

Sent: 17 December 2008 14:03

To: Tucker, Paul

This email has reached the Bank via the Internet or an external network

Fyi
If you recall, the issue of liquidity came up at our meeting.

bob

From: Stone, Jonathan: Barclays Treasury (LDN)
Sent: Wednesday, December 17, 2008 5:47 AM
To: Varley, John: Barclays PLC; Diamond, Bob: Barclays Capital
Cc: Lucas, Chris: Barclays PLC; del Missier, Jerry: Barclays Capital
(NYK); Dearlove, Mark: Markets (LDN)
Subject: Bank of England - Liquidity

Following your meeting with Sir John Gieve and his comments on the Groups funding I met with Andrew Mason (Manager UK Banks, Financial Stability) and Mike Cross (Head of Sterling Markets Division) with Mark Dearlove.

We understood from the meeting that their concern stems from the Groups aggregate unsecured and secured financing on overnight. At the meeting we took them through the Group balance sheet and funding through the unsecured and secured market. They were familiar with the Groups unsecured financing position but not the overnight financing of inventory in BCInc. We were able to show that the collateral on overnight repos in BCInc. is predominantly Agency, MBS and Corporate securities and the majority of which qualifies for the US Federal Reserve facilities e.g., TSLF, TAF and also the Primary Dealer Financing Facility, which they were not aware.

At the close of the meeting they said that they had the data that they needed to ease Sir John Gieve's concern.